GOLD CORP

Pursuing the vast potential of Africa's underdeveloped gold resources

2023 Q2 Corporate Presentation

www.avantigoldcorp.com CSE: AGC, Frankfurt



sentation

Avanti Gold Corp.

Overview

Avanti Gold Corp. ("Avanti", CSE:AGC, Frankfurt:X37)

is an exceptional gold exploration company working on a Tier-1 gold opportunity in the Democratic Republic of the Congo (DRC), in Misisi.

The Misisi property has already been certified with 3 million ounces of gold in a NI 43-101 Technical Report, with an expansive history of drilling and multiple large-scale corporate transactions for business sales.

With the increase in geopolitical stability created by the most recent president, the DRC possesses vast gold resource opportunities. Thus, major companies, including Barrick and large Chinese mining companies, have invested billions into the same region. Retail and institutional investors have the unique opportunity to invest into gold as a robust store of value.

Avanti has an experienced team with an exceptional track record, and is well-positioned to emerge as a world-class mining company.



To create and grow sustainable benefit for communities and the environment, through responsible development of gold assets. To become a world leader in responsible mining operations, producing exceptional Tier 1 gold assets.



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Avanti Gold Corp. Highlights

Tier - 1 Gold Opportunity, Targeting Resources of 5+ Moz Au

- The Misisi property hosts the Akyanga Deposit, which contains High Grade Open-Pittable **Resources certified in NI 43-101 Technical Reports.** Akyanga Central (3.1 Moz Au) Akyanga East (0.6 Moz Au, Exploration Target)
- The Misisi property also hosts 16 significant Drill-Ready Exploration Targets defined by advanced explorations.
 - Previous owners have spent \$30 million on the Misisi property.
 - Fully Permitted 30-Year Mining Lease until 2045, covering 55km Long Gold Belt.





Management Team

Colin Porter, CEO

Colin Porter is a geologist with over 25 years' experience in exploration management and applied structural geology. Mr. Porter's expertise spans a wide range of gold mineralization systems including Archaean, Proterozoic and Pan-African orogenic deposits and districts. Previous roles include Head of Exploration for Mwana Africa PLC and as a Structural Geologist for Anglogold Ashanti, Africa Region with extensive experience in the Birimian craton of West Africa, which included planning and implementation of deposit scale and brownfields exploration at major mines (Obuasi, Sadiola, Morila, Siguiri). Mr. Porter is also well experienced in target generation, design and implementation of exploration programmes at numerous West Africa gold projects including Banfora, Burkina, Faso (Gryphon Minerals), Salman/Anwia, Ghana (adamus Resources) and Konongo, Ghana (Mwana Africa). Mr. Porter was the head of exploration of Mwana Africa where he managed all exploration activities at the Zani-Kodo gold project in NE DR Congo, from instigation to definition of 3Moz resource. Mr. Porter holds a BSc (Hons) in geology from Queen's University Belfast, a PhD in geology from University of Southampton and is a member of the Australian Institute of Mining and Metallurgy.



Board of Directors

Jonathan Hill

Jon is an economic geologist with over 35 years of experience globally, in exploration, project development and mining operations and has been directly involved in the discovery of several world-class projects within both greenfield and brownfield areas.

As Principal Advisor at Exploration Outcomes Itd, which he founded in 2017, Jon provides specialist support to a number of companies including Jaguar Mining Inc (TSX-JAG), Lavras Gold (TSX-V:LGC) and Sanatana Resources (TSX-V:STA).

Jon is non executive director and chairman of Royal Road Minerals (TSX-V:RYR) and a non executive director of Stratabound Minerals (TSX-V:SB). He holds a BSC (Hons) Economic Geology from University of Cape Town, South Africa and a BAppSc. Applied Geology from the Queensland University of Technology, Australia and is a Fellow of the Australian Institute of Mining and Metallurgy.

Mata Botima

Mr. Mata Botima is BHP Billiton's former Country President (DRC), Mr. Botima is a high energy, self-motivated, seasoned, well-travelled and globally exposed Executive, Director and Business Strategist. A trained Metallurgical Engineer, he has more than 25 years' experience in the natural resources industries, with a specific focus in developed and emerging markets across Sub-Saharan Africa.

Mr. Botima's exposure acquired through leading and successfully implementing various projects coupled with his strong commercial background and business acumen, have equipped him with the interpersonal and negotiation flair to interact at board and ministerial level, and a distinct ability to translate strategy into actionable plans that support business objectives.

Mr. Botima has held senior positions at Bateman Engineering, Mogale Alloys and Mintek, spanning from Business Development Executive, Production Manager and Senior R&D Engineer. He possesses valuable experience in metal and Ferro-alloys processing and production, (ranging from ferro-nickel, ferro-chrome, ferro-manganese, silicomanganese, aluminium, Magnesium), as well as in the various beneficiation processes for precious metals and base metals.

Specializing in project identification, evaluation, strategy development and implementation as well as plant operation management, his previous positions include being an Executive Director of Blackstone Resources responsible for the natural resource's strategy development, and he also led SAF Energy, an electricity generation and transmission entity purposed with supplying electricity to Cabinda in Angola. He was also a Chief Strategist at Syntech, an innovative technology company where he was responsible for the company's growth strategy. He is currently an independent Consultant to Compagnie Minière de Tondo where he is driving the development of a Tier One copper cobalt deposit.



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Board of Advisors

Sir Samuel Jonah - Senior Advisor

Sir Samuel Jonah has significant experience and expertise in the global mining sector, especially in Africa. He has extensive listed company experience, having served on the boards of various public and private companies including Ashanti Goldfields, Anglo Ashanti, Moto Gold Mines, Vodafone Group plc, the Global Advisory Council of the Bank of America corporation and Standard Bank Group, Roscan Gold and a Non-Executive Director of Grit Real Estate Income Group Limited. Sir Samuel Jonah is currently the Chairman of Helios Towers, a leading independent telecoms infrastructure company, focused on Africa and the Middle East, listed on the London Stock Exchange. Sir Samuel Jonah is the Chancellor of the University of Cape Coast, Ghana.

He joined Ashanti Goldfields Corporation in 1979, working in various capacities, including underground operations. At the age of 36 he became the Chief Executive Officer (CEO), and supervised the transformation of Ashanti Goldfields into a mining multinational, increased gold production from 240,000 ounces per annum to over 1.6 million ounces in over ten years, and oversaw the company's listing as the first operating African company on the New York Stock Exchange. He became Executive President of Anglo Ashanti Ltd (world second largest gold producer at the time) in May 2004 when Ashanti merged with AngloGold Limited.

Sir Samuel Jonah was instrumental in creating and building Uramin Inc., from a start-up AIM London listed junior uranium mining company to the sale of the company is less then 24 months for \$2.4 Billion. Sir Samuel Jonah also played a significant role in transforming Equinox Minerals from a \$60 Million market capitalization company to a \$7.4 Billion company before selling to Barrick. In addition, he took Moto Gold from a \$50 Million market capitalization company to a \$546 Million company before selling to Rangold. Moto Gold discovered the Kabali gold mine in DRC which is now one of Barrick Gold's largest producing mines.

In June 2003, Sir Jonah became the first Ghanaian to be knighted in the 21st century when he was presented with an honorary knighthood in recognition of his achievements as an African businessman, a leading business executive from the Commonwealth, and an international public figure. Sir Jonah was elected in 2018 as a foreign member of the United States National Academy of Engineering in recognition of his distinguished leadership and technical contributions to engineering and for advancing the mineral industry in Africa.

Sir Jonah had his high-school education at Adisadel College in Cape Coast, Ghana, then earned an Associateship in Mining Engineering at the Camborne School of Mines, Cornwall, England, and subsequently a M.Sc in Mine Management at the Imperial College of Science and Technology, London. Sir Jonah has an honorary Doctor of Science (D.Sc.) degree awarded jointly by the Camborne School of Mines and the University of Exeter (UK) in 1996. In 2022, Sir Jonah was awarded an honorary Doctor of Science [D.Sc] by the Imperial College of Science and Technology, London.

Board of Advisors

Robert Cross

Robert Cross has more than 30 years of experience as a founder, financier and advisor in the mining and oil & gas sectors. He currently is a Co-founder and Chairman of B2Gold Corporation (since 2007) which now produces over 1,000,000 ounces of gold annually from three mines in Asia and Africa, and he is also currently a Co-founder and Chairman of Standard Lithium Ltd. (since 2018), which is developing a large lithium resource in Arkansas.

From 2004 until 2016, Mr. Cross served as Chairman of Bankers Petroleum and oversaw production growth from 600bbl/d to 24,000bbl/d in a large onshore heavy oilfield in Albania, From 2002 until October 2007, he served as Chairman of Northern Orion Resources Inc., a copper developer active in Argentina which was sold to Yamana Gold in 2007 for \$1.4B. For those companies that he served as Chairman in the last 20 years, Mr. Cross has been very active in the capital markets, helping to raise equity (over \$1Billion) and debt capital, and is well known in London, New York, and Toronto. In addition to raising capital, Mr. Cross is a seasoned advisor, not only providing general advice but he also has extensive experience in recruiting top talent, and guiding large projects from the Board level.

Between 1996 and 1999, Mr. Cross was Chairman and Chief Executive Officer of Yorkton Securities Inc. From 1987 to 1994, he was a Partner, Investment Banking with Gordon Capital Corporation in Toronto. Mr. Cross has an Engineering Degree from the University of Waterloo and received his MBA from Harvard Business School in 1987.

Paul Matysek is a geologist/geochemist by training, with over 40 years of experience in the mining industry. Since 2004, as either Chief Executive Officer ("CEO") or Executive Chairman, Mr. Matysek has sold six publicly listed mineral exploration and development companies, in aggregate worth over \$2.5 billion. Most recently in June 2021, as CEO, Mr. Matysek sold Gold X Mining Corp. to Gran Colombia Gold Corp. for over \$315 million in an all-share transaction. In March 2018, as Executive Chairman, Mr. Matysek sold Lithium X Energy Corp. to Nextview New Energy Lion Hong Kong Limited for \$265 million in cash.

Earlier, in July 2016, Mr. Matysek, as President and CEO, sold Goldrock Mines Corp. to Fortuna Silver Mines Inc. He was also previously CEO of Lithium One Inc., which merged with Galaxy Resources Limited of Australia to create a multi-billion-dollar integrated lithium company. Mr. Matysek served as CEO of Potash One Inc., which was acquired by K +S Ag for \$434-million cash in a friendly takeover in 2011. Mr. Matysek was also the cofounder and CEO of Energy Metals Corp., a uranium company that grew from a market capitalization of \$10 million in 2004 to approximately \$1.8 billion when sold in 2007.

Paul Matysek



Deal Structure



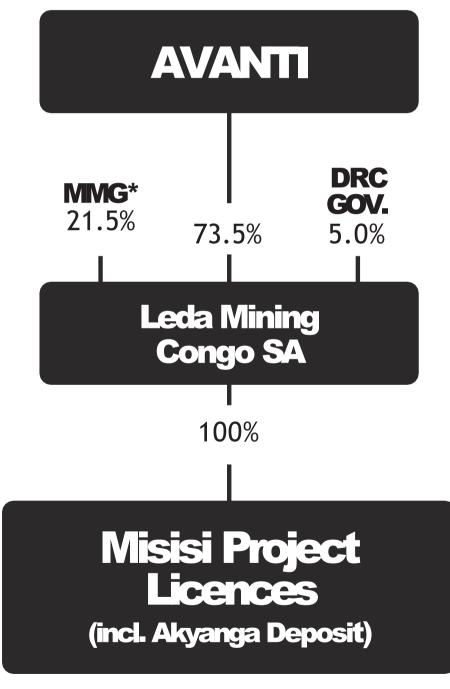
Leda Mining Congo SA owns a 100% interest in the Misisi **mining licenses** which is host to the Akyanga deposit, with an Inferred Resource of 3.1 million ounces of gold (44.3 Mt grading 216 g/t Au).

Avanti has acquired a 73.5% interest in Leda Mining Congo SA. \mathbf{X}



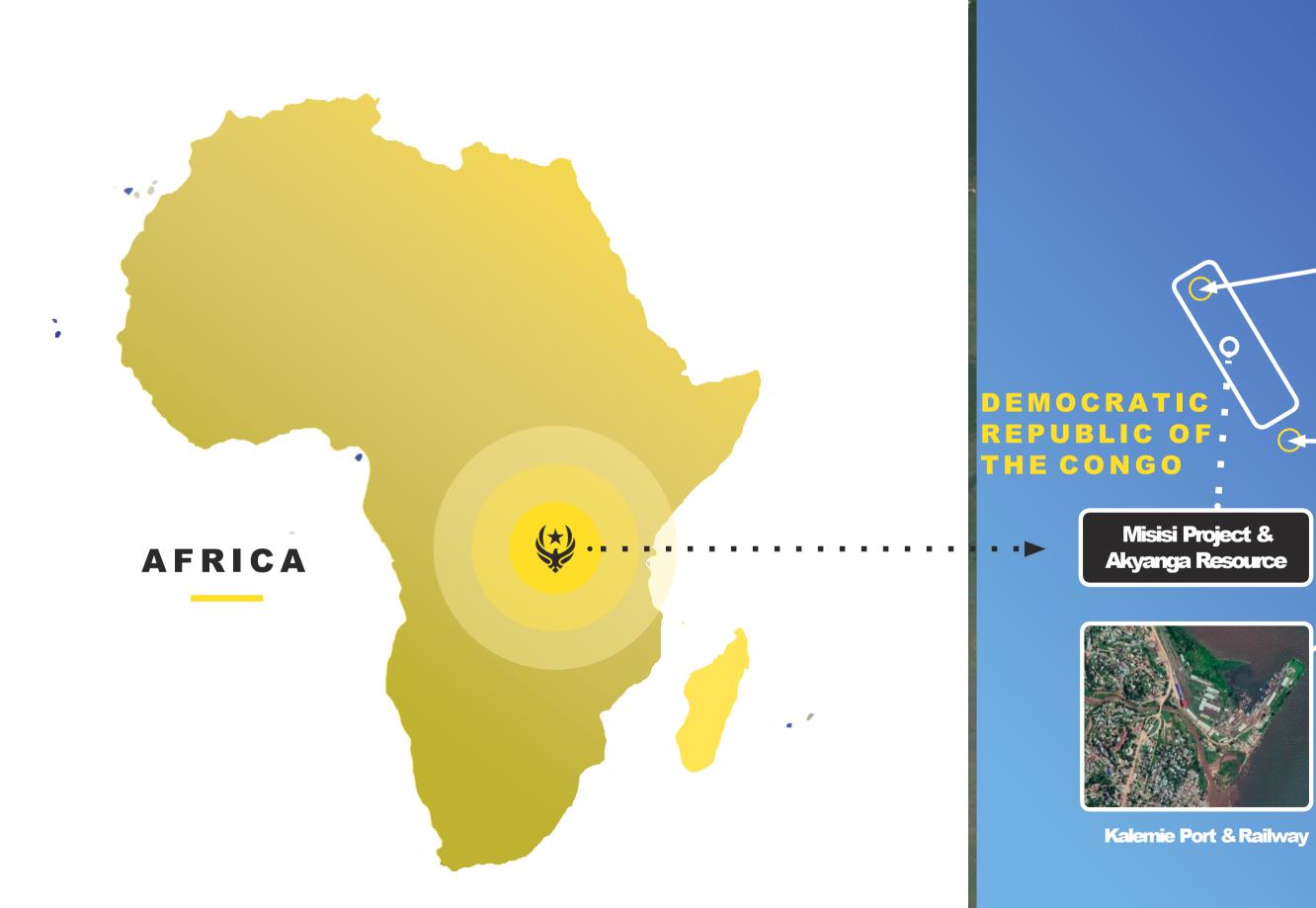
MMG currently owns 21.5% interest in Leda Mining Congo SA, and Avanti has made an offer to acquire this contributing interest.





* Opportunity to consolidate ownership.

Location & Infrastructure





Lulimba Airstrip

TANZANIA

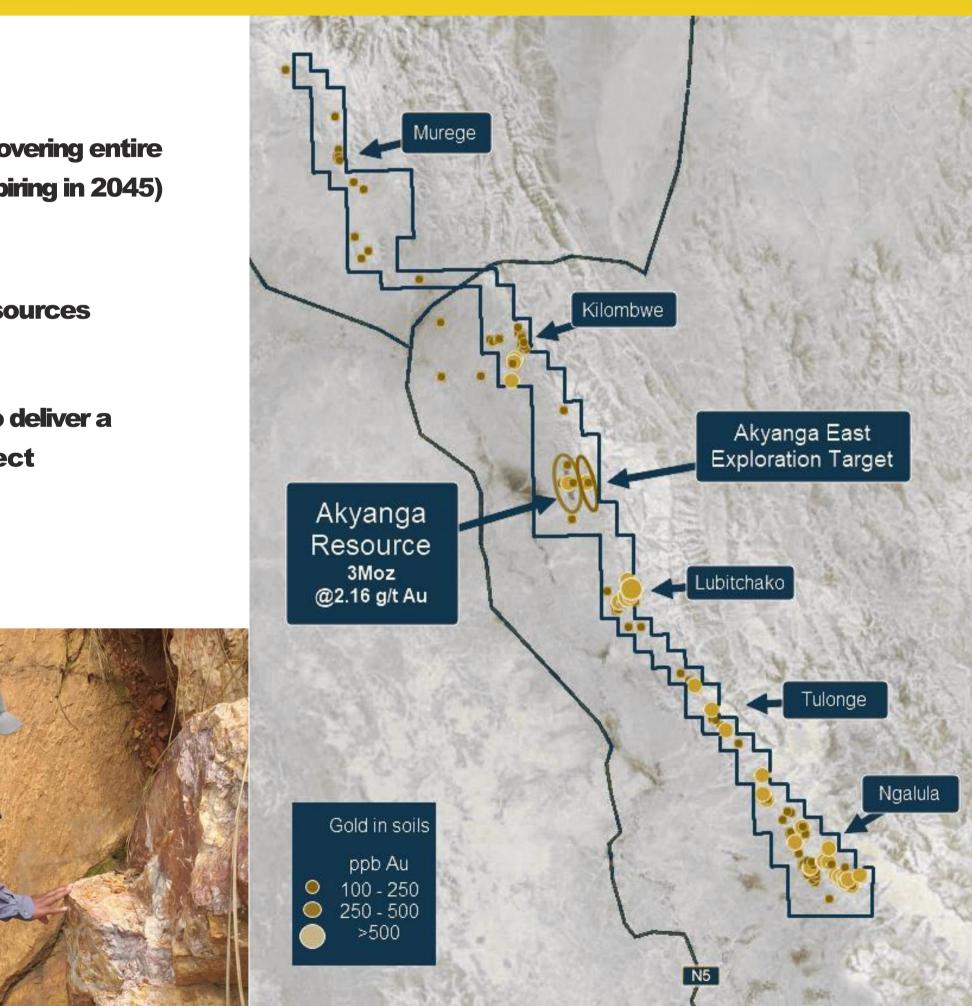


Bendera Hydro Power Scheme (Future capability of 50MW)



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Misisi Project Details



30 Year Mining Licenses covering entire 133 km² - 55 km Strike (expiring in 2045)

High Grade Gold Resources

Exploration Potential to deliver a Tier 1 Gold Project



AKYANGA RESOURCE (NI 43-101)

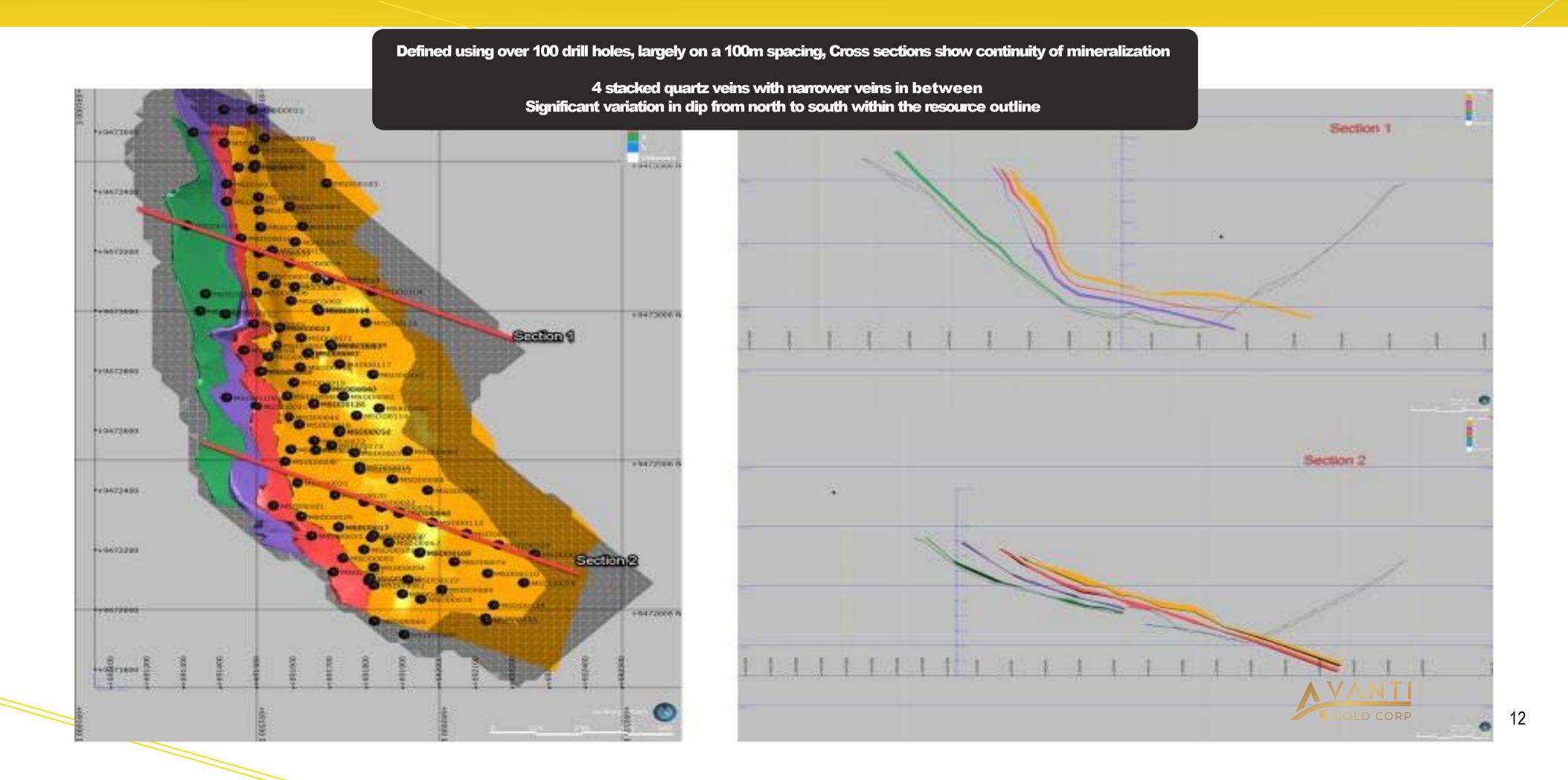
Category	Tonnes	Gold	Gold	Attributable
	(Mt)	(g/t Au)	(Moz)	(Moz)
Inferred	44.40	2.16	31	2.3

AKYANGA EAST EXPLORATION TARGET (NI 43-101)

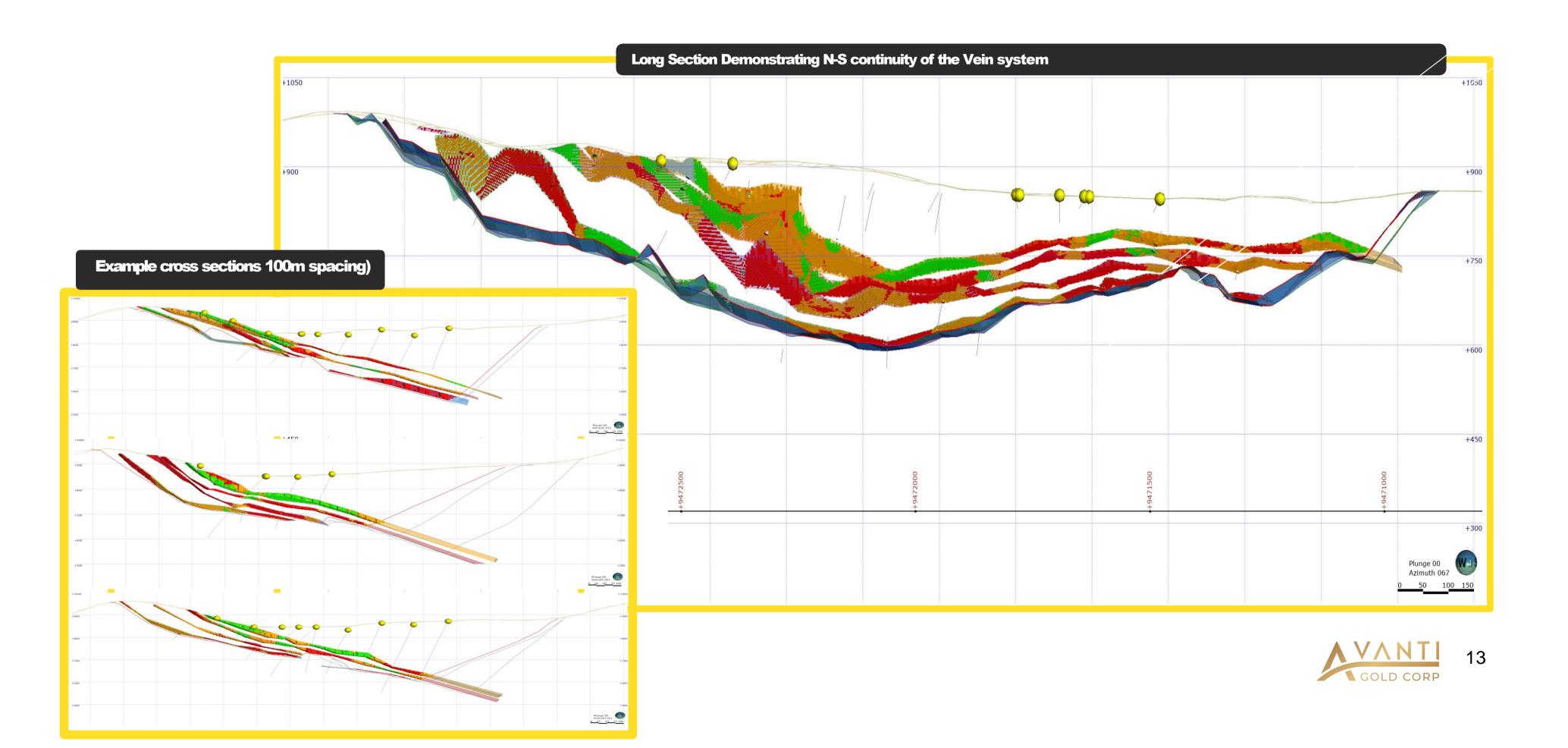
Category	Tonnes	Gold	Gold	Gold
	(Mt)	(g/t Au)	(Moz)	(Moz)
Upper Range	7.10	2.43	0.6	0.4
Lower Range	3.10	1.94	0.2	0.1



Akyanga Resource



Akyanga Mineralization



Robust High Grade Resources

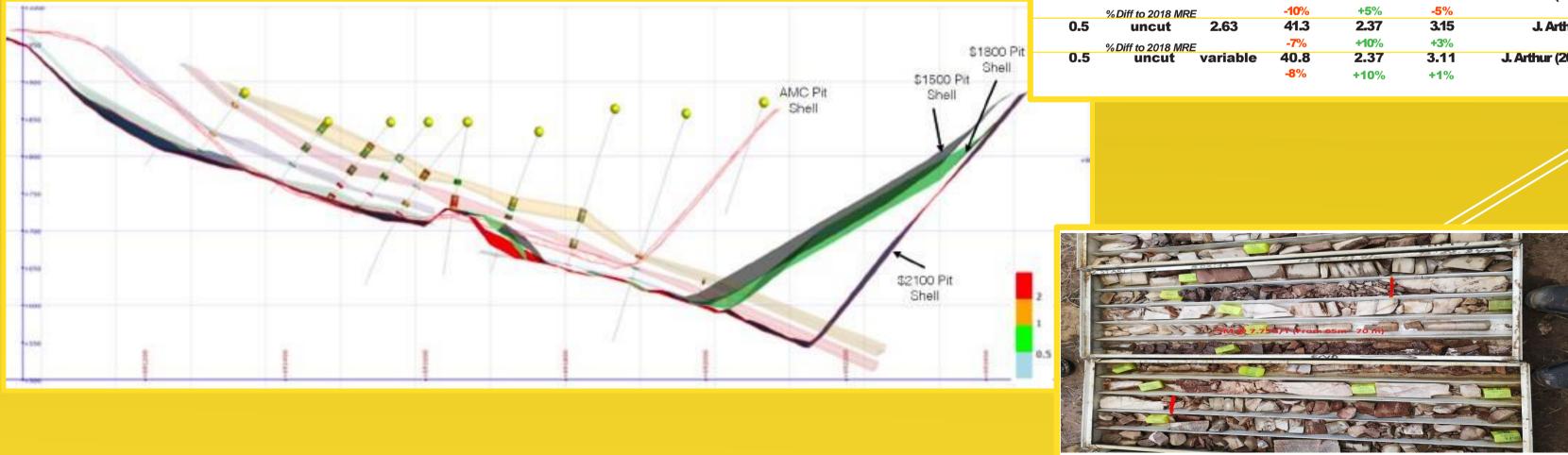


31 MOZ RESOURCE: An Inferred resource of 31 Moz grading 216 g/t Au at Akyanga based on 500 km of trenching and 22,000m of drilling.



OPEN FOR EXPANSION: Mineralization remains open for expansion both along strike and at depth.

SECTION 2 (SOUTH) - Resource reported at \$1500 gold. Three different resource calculation methodologies report within narrow range.





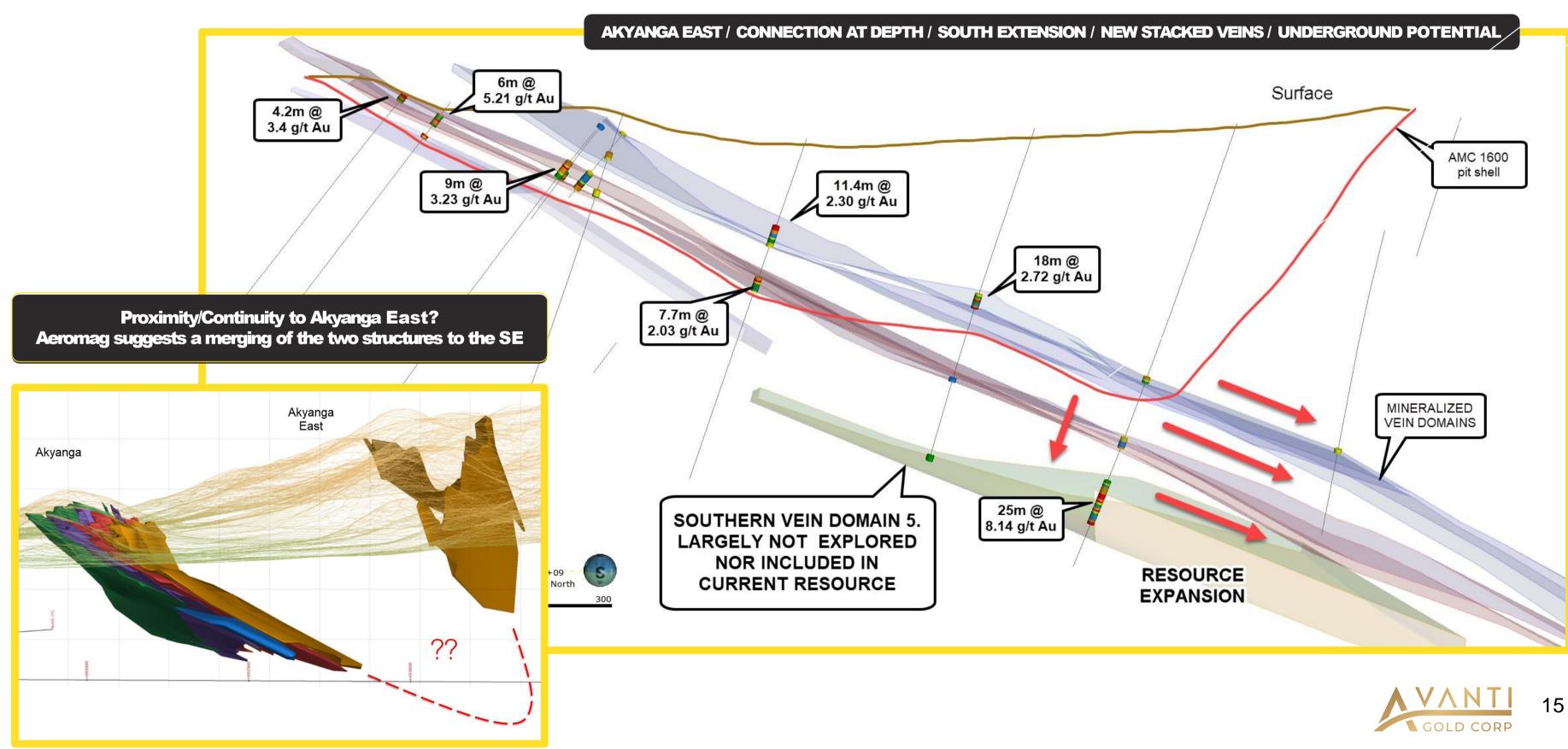
EXCELLENT RECOVERIES: Up to 50% recovered with gravity separation, 86% with heap leaching, and 94% with CIL.

POTENTIAL FOR LOW STRIP RATIO: Mineralization remains open for expansion both along strike and at depth.

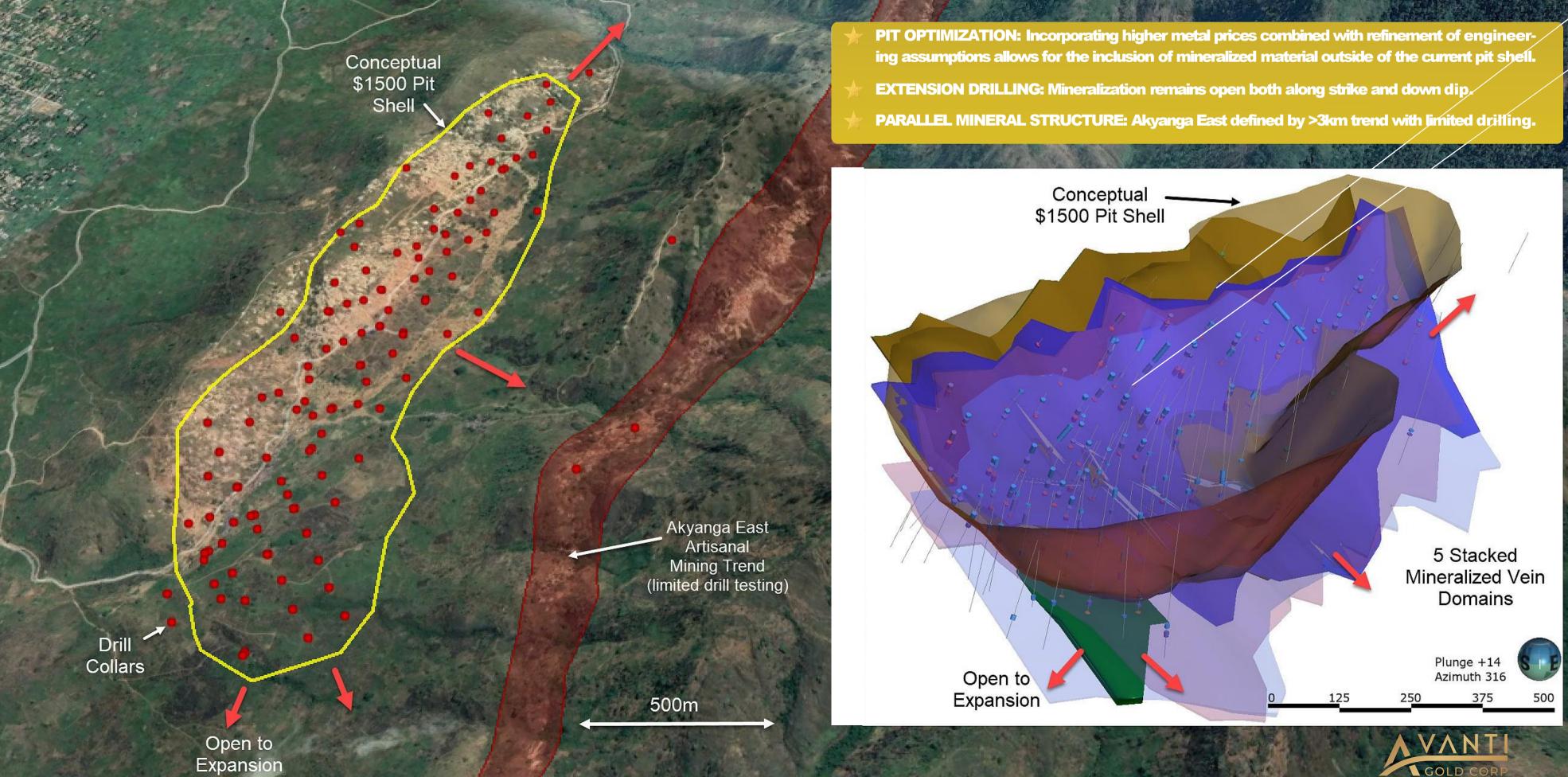
OOG (g/t)	Cut (g/t)	Density (t/m³)	Tonnes (Mt)	Grade (g/t)	Gold (M.oz)	Comments
0.5	30 % Diff to 2018 MR	2.63	44.1	2.16	3.07	Denny Jones (2018) - Ordinary Krige (Datamine)
0.5	30 % Diff to 2018 MR	variable	39.7 -10%	2.27 +5%	2.90 -5%	J. Arthur (2021) - Ordinary Krige (Leapfrog)
0.5	uncut % Diff to 2018 MR	2.63	41.3 -7%	2.37 +10%	3.15 +3%	J. Arthur (2021) - RBF (Leapfrog)
0.5	uncut	variable	40.8 -8%	2.37 +10%	3.11 +1%	J. Arthur (2021) - Ordinary Krige (Leapfrog)



Near-Term Growth Targets

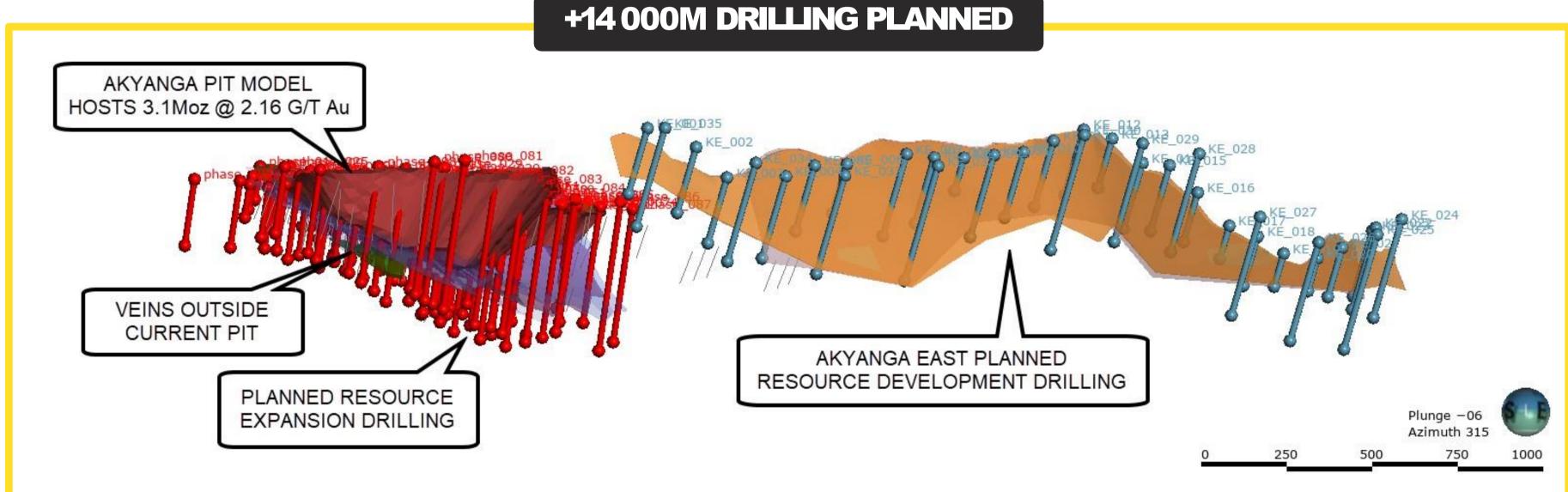


Near-Term Growth Targets



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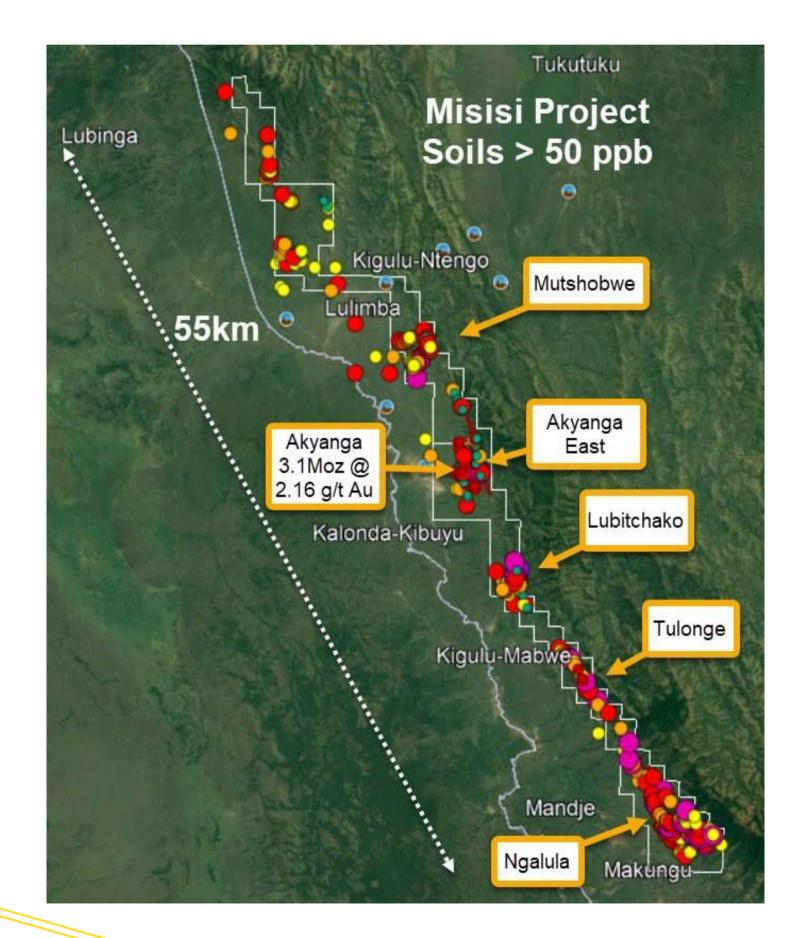
Resource Infill & Expansion Drilling



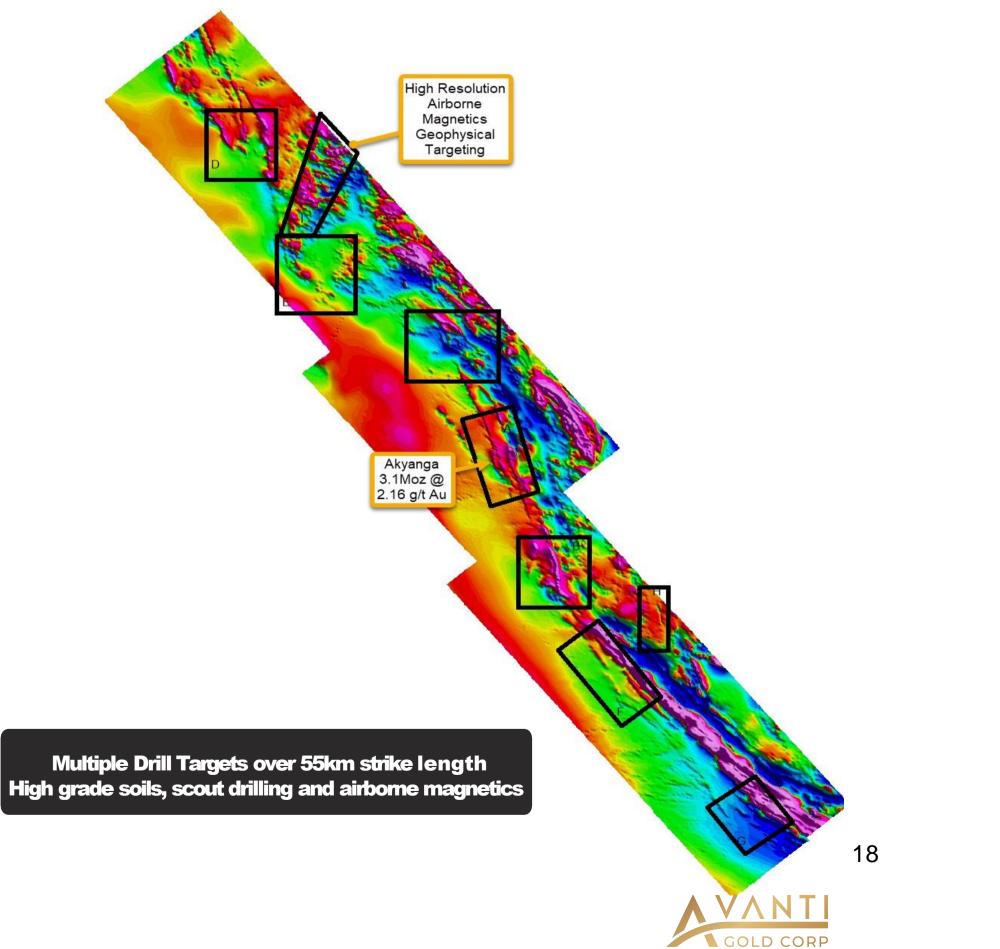




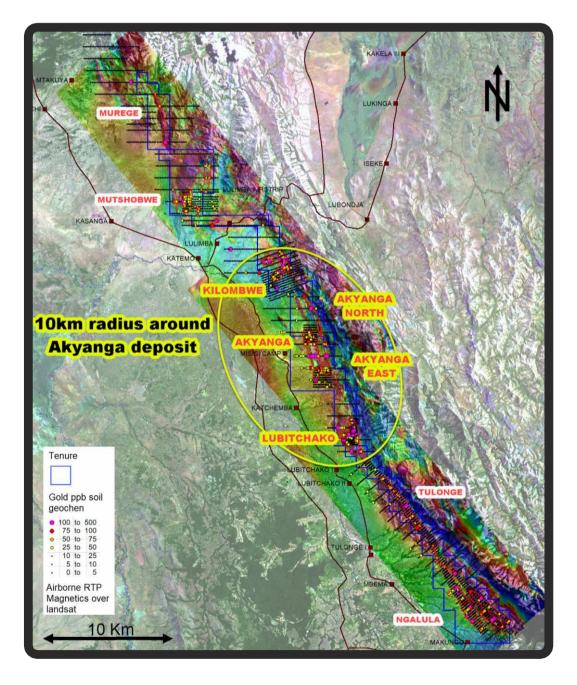
Near-Term Growth Targets



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Regional Exploration Upside



MULTIPLE DEPOSITS BEYOND AKYANGA: Sixteen significant gold soil anomalies in 55km of prospective strike. Six targets drill ready defined by soils, trenching and scout drilling.



AKYANGA EAST:

Parallel structure located 800m east of Akyanga and host to an exploration target at a grade of +2.0 g/t Au.



LUBITCHAKO:

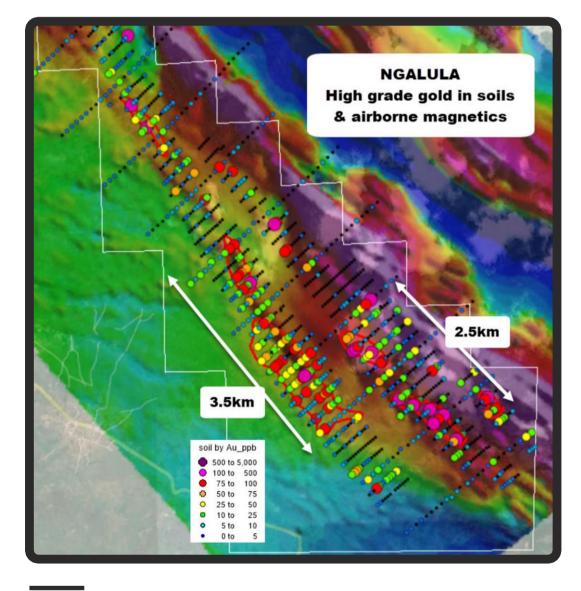
Three zones of artisanal workings w/main zone strike 1.4km. Parallel quartz vein zone up to 60m wide. Shallow drilling returned 4.6m @ 6.08 g/t Au.

TULONGE:

Over 5km trend of quartz veins and artisanal workings. Shallow drilling returned values of 6.2m @ 5.2 g/t Au, 5.9m @ 7.15 g/t Au, and 4.0m @ 5.04 g/t Au.

NGALULA:

Parallel zones of high grade soil gold across 7km strike. Main zone over 600m wide by 3.5km long. Trenching highlights 6m @ 5.8 g/t Au.5.2 g/t Au.



Exploration Target: The potential quantity and grade is conceptual in nature, there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource.



Near-Term Strategy Targeting +5Moz

Long-Term Strategy

- Delineate Misisi as a Tier 1 Asset within 24– months
- Capitalize on other opportunities within the world-class gold belt and Misisi

EXPLORATION & RESOURCE EXPANSION DRILLING: Budgeted 10,000 metre drill program to commence in Q4/23. Initial phase will focus on expansion of Akyanga Central resource along strike and down-dip, definition and inclusion of the Akyanga East Deposit in resources.

DISTRICT-SCALE EXPLORATION: Additionally, definition drilling to deliver a maiden resource estimate for Ngalula, Tulonge and Mdende targets.

PROJECT DE-RISKING: A Preliminary Economic Assessment to incorporate recent drilling planned for H3/23. In 2014, SRK Consulting and MDM Engineering completed a Scoping Study outlining a low-cost, low-strip, conventional open-pit heap-leach operation.

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Community Engagement & Support

- Casa Mining has been working with the Misisi Township and artisanal mining co-operatives since 2010.
- Casa Mining has completed multiple phases of drilling and exploration with local agreements and co-operation.
 - Artisanal mining co-operatives are organized by the Ministry of Mines and are informed and supportive of the companies planned exploration.

Significant community projects and employment programs completed.

Rehabilitated 6 schools, constructed 1 new school. Constructed community meeting hall. Constructed Etuhu river bridge. Adult literacy programs.



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Avanti will continue and expand community projects and partnerships.



Significance of Emerging African Gold

The mineral wealth of Africa is unmatched worldwide yet highly underexplored. High grades, large deposits are a signature of this eastern district of DRC.

			Company	Project	Country	Contained Reserves (oz)
15%	37%	Africa: 57.0 Moz	Gold Fields	South Deep	S. Africa	32, 817, 000
		Latin America:	Harmony Gold	Mponeng	S. Africa	11, 110, 000
	29%	45.3 Moz	Newmont	Ahafo	Ghana	9, 640, 000
17% THE MOST PROLIFIC	37%	Canada/USA: 57.0 Moz	Barrick Gold	Kibali	DRC	9, 470, 000
GOLD REGIONS: 2010-PRESENT	17%		Barrick Gold	Loulo	Mali	7, 990, 000
ZUIGPRESENT		Asia-Pacific:	AngloGold	Obuasi	Ghana	7, 115, 300
	15%	57.0 Moz	Kinross Gold	Tasiast	Mauritania	6, 783, 000
	2%	Europe: 57.0 Moz	Gold Fields	Tarkwa	Ghana	5, 894, 000
29%			Harmony Gold	Free State	S. Africa	5, 142, 000

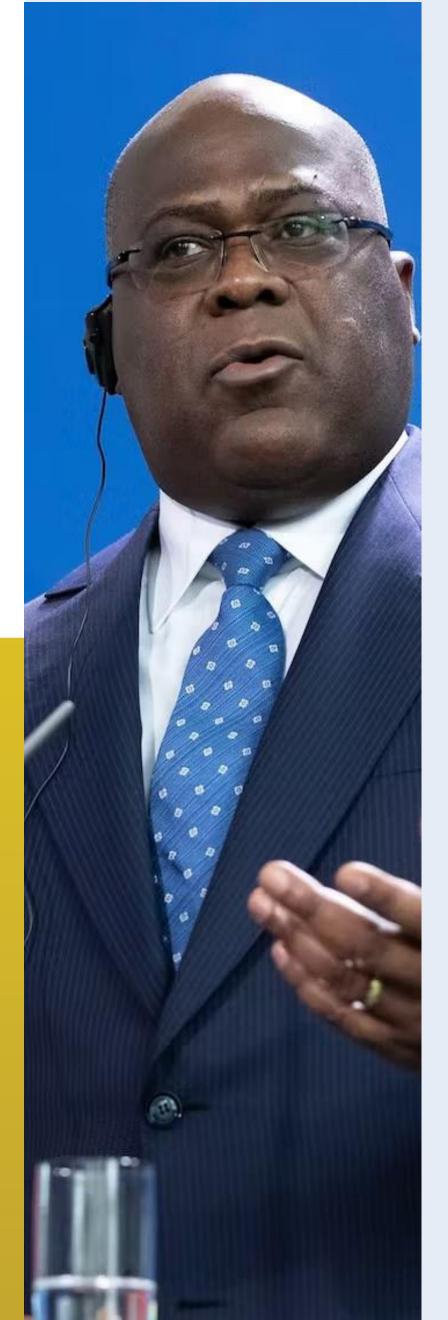
BIG GOLD KNOWS AFRICA'S LARGELY UNEXPLORED POTENTIAL IS THE ANSWER:



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DRC's Untapped Potential

The Democratic Republic of the Congo represents the final frontier for the discovery of world-class mineral properties, estimated to have over US \$24 trillion in untapped mineral deposits making it one of the most mineralrich countries in the world.



Barrick's Kibali mine, one of the world's largest gold mines:

Kibali "one of Barrick's elite corps of Tier One mines... is a global leader in automation and continues to improve efficiency and productivity throughongoing technological innovation." - Mark Bristow, Barrick Gold CEO

Ivanhoe set to Commission world's 2nd largest copper mine:

"The copper grade at Kakula is ultra-high at 6.6% over the first 5 years of production, a grade that is an order of magnitude higher than the majority of the world's other major copper mines" - *Robert Friedland, Ivanhoe Chair & Founder*

First Democratic Transition of Power in 60 Years:

For the first time since independence in 1960, there was a peaceful transfer of political power. In January 2019, the DRC voted in Felix Tshisekedi as President and current chair of the African Union. This sets the stage for the huge potential of the Congo to finally be realized.



Significant Transactions



December 2015

Zijin Mining to acquire 49.5% of Ivanhoe's Kamoa for US \$412 Million.

June 2018 CITIC Metal to acquire a 19.9% stake in Ivanhoe Mines for C \$723 Million.

December 2021

China Moly buys 95% of DRC coppercobalt mine from Freeport for US \$550 Million.

March 2021

Minmetals Resources Ltd. Acquires Anvil Mining for US \$1.3 Billion.

April 2021

DRC and Barrick Renew Mutual Commitment to Developing Country's Great Potential.

August 2021

China Moly announces US \$2.5 Billion investment to double copper-cobalt production at Tenke Fungurume.

KNOWN **ENDOWMENT:**

> 50 Moz Gold > 130 Mt Copper > 12 Mt Cobalt



Corporate Information

Resource Evaluation and Geological DD

John Arthur, Independent QP Ivor Jones, Independent QP John Dixon, Technical Consultant

43-101 Resource Report (2023)

John Arthur, QP Ephraim Masibhera, Independent QP



PricewaterhouseCoopers (DRC)

Transfer Agent

Endeavor Trust





DRC Legal Counsel

Dorothee Maidya, Mining Lawyer DRC Torys LLP - Canada (Transaction) Clark Wilson - Canada (Corporate)



Disclaimer

Certain statements contained in this presentation constitute forward-looking statements within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, are forward-looking statements which may include, without limitation, statements about the Avanti Gold Corp. ("the Company") plans for its investments and prop-erties; the Company's business strategy, plans and outlook; the merit of the Company's investments and properties; timelines; the future financial performance of the Company; expenditures; approvals and other matters. Often, but not always, these for-ward looking statements can be identified by the use of words such as "estimate", "estimates". "estimated", "potential", "open", "future", "assumed". "projected", "used", "detailed", "has been", "gain", "upgraded", "offset", "limited", "contained", "reflecting", "containing", "remaining", "to be", "periodically", or statements that events, "could" or "should" occur or be achieved and simi-lar expressions, including negative variations.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any results, performance or achievements expressed or implied by forward-looking statements. Such un-

certainties and factors include, among others, the Company's completion of the proposed transaction to acquire an indirect 73.5% interest in the Misisi gold project, changes in general economic conditions and financial markets; the Company or any joint venture partner not having the financial ability to meet its exploration and development goals; risks associated with the results of exploration and development activities, estimation of mineral resources and the geology, grade and continuity of mineral deposits; unanticipated costs and expenses; and such other risks detailed from time to time in the Company's quarterly and annual filings with securities regulators and available under the Company's profile on SEDAR at www.sedar.com. The proposed transaction involving the Company acquiring the indirect 73.5% interest in the Misisi gold project is subject to a number of conditions, including approval of the CSE Exchange, and there is no certainty such transaction will be completed. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking statements contained herein are based on the assumptions, beliefs, expectations and opinions of manage-

ment, including but not limited to expectations that the Company's activities will be in accordance with its public statements and stated goals; that all required approvals will be obtained; that there will be no material adverse change affecting the Company, its investments or properties; and such other assumptions as set out herein. Forward-looking statements are made as of the date hereof and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, investors should not place undue reliance on forward-looking statements.



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